

We Want to Hear from You...

The Sylvania Group is dedicated to providing you with current insurance industry news. E-mail us your address and the topics you are most interested in. We will send you pertinent updates as we receive industry news.
customers1st@sylviainsurance.com

Is Your Home-Based Business Insured?

Most of America's 11 million home-based businesses are vulnerable to significant financial losses because they do not have the proper business insurance coverage. This research is the result of a survey commissioned by the Independent Insurance Agents and Brokers of America.

By not having business insurance, home-based business owners may be at risk for losses associated with theft, accidental damage, natural disasters, vehicle accidents and liability. Homeowner's insurance does not normally provide protection in these situations.

To protect home-based businesses, consider the following tips:

Check your Homeowner's Policy

Homeowner's insurance is never meant to cover business exposures. In some situations, however, an endorsement may be added to the homeowner's policy to provide some coverage.

Check Business Insurance Options

There are options for home-based businesses... one of which may be right for you.

Protect Yourself

If a home-based business is a full time occupation, business owners must consider health insurance, disability protection and workers compensation.

Contact your representative at The Sylvania Group for guidance and assistance.

Taxes, Taxes, Taxes

Now that tax season is over and the weather has changed for the better, we all can start to take some time for ourselves, sit back and relax a little, but not *too* much. The Tax Foundation, a Washington, D.C. not-for-profit organization, completes an annual study that determines how long the average+-*

+ American must work to pay their taxes, assuming all earnings from January 1 go to taxes. That day is April 11 for 2004 – from April 12 on, theoretically, the money is yours to spend. This day has become almost three weeks earlier since 2000 (you can get the report on-line at www.taxfoundation.org/taxfreedomday.html).

Most of this change is due to the tax cuts of the past few years; something the President and Congress must bargain back and forth about. How would you like to play a more active role in moving that day back on your own? At the Sylvania Group, our Financial Services and Benefits department is planning a series of seminars to educate and assist our clients with their financial affairs including investments, retirement and estate planning.

Keep a lookout for upcoming notices on the Financial Services Seminar Series including topics such as:

- The Building Blocks of Your Financial Pyramid
- Best Ways to Use Your 401(k) Plan
- Reducing Your Taxes by Taking Control and Making Decisions
- Retirement Planning Starts Today
- Financial and Estate Planning for Both You and Your Heirs
- Changing Your Perspective about Your Business



Office Hours
8:00 a.m.—5:00 p.m.

500 Faunce Corner Road
Building 100, Suite 120
Dartmouth, Massachusetts 02747

Phone: 508-995-4553
Toll Free: 1-800-442-5939

www.sylviainsurance.com
www.sylviafinancial.com

E-mail: customers1st@sylviainsurance.com



PRST STD
U.S. Postage Paid
NEW BEDFORD, MA
Permit No. 398